

Date: 30th July, 2024

The General Manager,	The Vice-President,
Listing Department	Listing Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	"Exchange Plaza",
Dalal Street,	Bandra – Kurla Complex,
Mumbai 400 001	Bandra (E),
	Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/Madam,

Sub. : <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015 - Clarification on news item</u>

The reference is made to your letter dated 29.07.2024 seeking confirmation and information regarding the news item published on the Economic Times website titled "L&T Realty, Valor Estate ink pact for 20,000-cr joint development in Mumbai's BKC project".

The Company (through its Associate), has in the normal course of business, entered into a memorandum of agreement with L&T Parel Project Private Ltd., a subsidiary of L&T Realty Ltd. for the development of a land parcel in the Bandra Kurla Complex, Mumbai. This agreement is subject to customary due diligence and conditions precedents. Once customary definitive agreements are entered into, the necessary disclosures will be made to the stock exchanges in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015.

Request you to take the same on your record.

Thanking you, Yours faithfully,

For Valor Estate Limited

(Formerly known as D B Realty Limited)

Jignesh Shah Company Secretary